

April 04, 2024 (MLN): Due to a change in the capital ownership structure of WAFI Energy LLC, a new foreign entity called "Wafi Energy Holding Limited" will now replace WAFI Energy LLC as the acquirer for this acquisition of 77.42% shares of Shell Pakistan Limited (PSX: SHEL), with Asyad Holding acting in concert.

As per notice, WAFI Energy LLC is fast-growing retail gas station network and sole licensee of Shell Retail Network (gas stations) in Saudi Arabia. In separate notice, brokerage house Arif Habib Limited said it has been appointed manager to WAFI Energy's offer and submitted public announcement of intention to acquire up to 77.42 percent ...

Wafi Energy Company (Wafi) is currently an established Saudi energy company specialized in the management and operation of fuel stations currently operating service stations in Saudi Arabia. Wafi is a wholly owned affiliate of Asyad ...

Shell Petroleum Company Limited, a division of Shell plc, has recently reached a deal with Wafi Energy LLC to transfer its 77.42% controlling ownership to Shell Pakistan Limited (SPL). This choice is in line with Shell's plan to improve its mobility network, which was first revealed during Capital Markets Day in June 2023.

Wafi Energy | 1,916 LinkedIn. Wafi Energy Company (Wafi) is a Saudi company specialized in managing and operating fuel stations #Fresh_Start | Wafi Energy Company (Wafi) is a Saudi company specialized in managing and operating fuel stations #Fresh_Start

The transaction is expected to close by Q4 2024. Arif Habib Limited (KASE:AHL) acted as financial advisor to Wafi Energy LLC. Wafi Energy LLC acquired 77.42% stake in Shell Pakistan Limited (KASE:SHEL) from The Shell Petroleum Company Limited on October 31, 2023. Zain Jawed and Assad Butt of BDO AG acted as a financial advisor to Wafi ...

"Wafi Energy is excited to announce its entry into Pakistan by acquiring majority ownership of Shell Pakistan Limited. This marks a significant milestone in the Asyad Group's commitment to expanding its presence in Pakistan and the region", Ghassan Amoudi, CEO of Asyad Holding Group and incoming Chairperson of SPL said.

Wafi Group capitalises on a range of businesses and partnerships which fall under various categories including Property, Hospitality, Hotels, Industrial and Transport. Founded in Dubai by His Highness Sheikh Mana bin Khalifa Al Maktoum in 1973, the Group employs over 3,500 staff with operations spanning 8 countries worldwide. ...

Subsequently, due to a change in the capital ownership structure of WAFI Energy LLC, a new foreign entity called Wafi Energy Holding Limited replaced WAFI Energy LLC as the acquirer for this acquisition of ...

WAFI Energy LLC, one of the leading fuel station companies in Saudi Arabia, is eyeing 77.42% shares and control of Shell Pakistan Limited (SHEL). Shell Pakistan announced the development in its notice to the ...

The letter revealed that WAFI Energy LLC has expressed a firm intention to acquire substantial voting shares in the company. This acquisition may potentially reshape the landscape of Shell's operations in Pakistan. WAFI Energy. WAFI Energy LLC has rapidly grown into a significant retail gas station network. Established in 2012 with a capital ...

In a recent development, Saudi Group Asyad Holding through UAE-based Wafi Energy Holding Limited has acquired 77.42% shareholdings and control of Shell Pakistan Limited. The Competition Commission of Pakistan (CCP) has approved the acquisition under Section 11 of the Competition Act, 2010, thus solidifying the said transaction to boost the ...

"Shell Petroleum Company Limited (SPCo) has entered into a share purchase agreement dated 31 October, 2023 with Wafi Enregy LLC (Wafi Energy), for the sale of SPCo's entire shareholding in...

Wafi Energy Company LLC Shell Licensee Saudi Arabia | Riyadh | Muraba" a King Faisal Road P.O Box 12483 Riyadh 245. Email. customerservice@wafienergy . Customer Call Centre. 920066034. Leave us your info . and we will get back to you. Wafi Energy Co Locations. Google Map Location. S.NO Station Name Location Google Map Location; 1: Alaber:

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Wafi Energy LLC, a wholly-owned affiliate of Asyad Holding Group, specializes in managing and operating fuel stations in Saudi Arabia. The group has established Wafi Energy Holding Limited to ...

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