

How much money will QuantumScape get from Powerco?

ing agreement. Contingent upon satisfactory technical progress, QuantumScape will receive a \$130 million prepayment of royalties and grant PowerCo a non-exclusive license, covering an initial production volume of 40 GWh per year with an option to expand to 80 GWh, enough for approximately one million veh

Why is Powerco partnering with QuantumScape?

"With this cooperation, we aim to bring the most sustainable and cutting-edge battery cells to our customers," said Frank Blome, CEO of PowerCo. "We have been collaborating and testing QuantumScape prototype cells for years now and we are looking forward to bringing this technology of the future into series production.

Who is the CEO of QuantumScape?

Frank Blome, CEO of PowerCo, Jagdeep Singh, Co-founder & Chairman of QuantumScape, Dr. Siva Sivaram, CEO & president of QuantumScape, and Thomas Schmall, Volkswagen Group Board Member for Technology (Photo: Business Wire) PowerCo and Volkswagen Group leaders tour QuantumScape labs in San Jose, Calif. (Photo: Business Wire)

Is Volkswagen partnering with QuantumScape?

SALZGITTER, Germany & SAN JOSE, Calif.-- (BUSINESS WIRE)-- Volkswagen Group's battery company PowerCo and QuantumScape (NYSE: QS) today announced they have entered into a groundbreaking agreement to industrialize QuantumScape's next-generation solid-state lithium-metal battery technology.

Will QuantumScape bring lithium-metal battery technology to market?

"This agreement is a major step in our long-term global scale-up strategy to bring QuantumScape's solid-state lithium-metal battery technology to market," said Dr. Siva Sivaram, CEO and president of QuantumScape.

What is QuantumScape technology?

QuantumScape's technology platform is based on the company's proprietary solid-state ceramic separator, which enables the use of a pure lithium-metal anode - a transformative innovation that is designed for exceptional energy and power density, fast charging and a robust safety profile.

Apr's progr's techniques satisfaisants et paiement de certaines redevances, QuantumScape accordera à PowerCo la licence pour produire en masse des cellules de batterie basées sur QuantumLa plateforme technologique de Scape. Dans le cadre de la licence non exclusive, PowerCo peut fabriquer jusqu'à 40 gigawattheures (GWh) par an en utilisant ...

Subject to the achievement of technical milestones, QuantumScape will grant PowerCo a non-exclusive, royalty-bearing IP license, and PowerCo will pre-pay QuantumScape an initial royalty fee of \$130M, credited against future royalties. The license would cover the current battery platform used in the QSE-5 design.

QuantumScape's best-performing A0 prototype cell achieved more than 1,000 full cycle equivalents with 95% discharge energy retention in testing at PowerCo's labs. The company made key improvements to the components and processes necessary to transition from prototype to product, bolstered the balance sheet with a follow-on offering ...

Zusammenarbeit mit PowerCo als unserem ersten Kunden wird dazu beitragen, die Kommerzialisierung und Markteinführung dieser bahnbrechenden Batterien zu beschleunigen." Im Hinblick auf die nächste Phase der Zusammenarbeit zwischen PowerCo SE und QuantumScape hat Frank Blome sein Vorstandsmandat bei QuantumScape niedergelegt.

Under the non-exclusive license, PowerCo can manufacture up to 40 gigawatt-hours (GWh) per year using QuantumScape's technology with the option to expand up to 80 GWh annually, enough to outfit ...

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